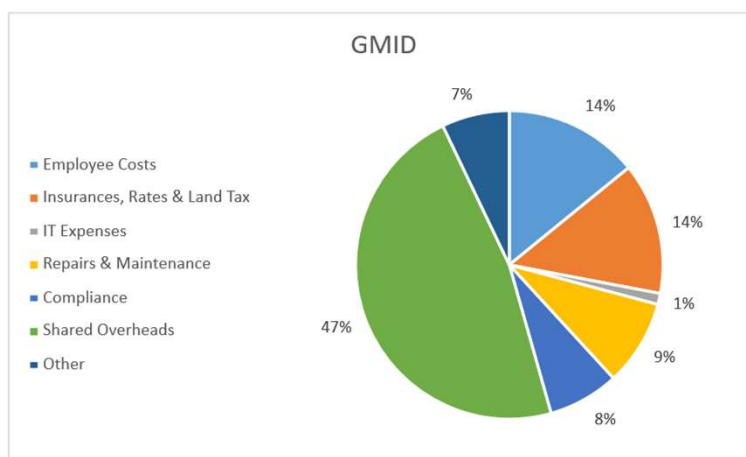


Greater Meander Irrigation District

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$1,175,490 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$175,697 exceeding the budgeted profit of \$131,079 by \$44,618. This increase is primarily due to a net variable profit that was \$80,130 higher than budgeted, partially offset by \$35,512 in higher than budgeted fixed expenses.

The increase in net variable profit compared to budget is mainly due to higher-than-expected water deliveries across the Scheme and operational efficiencies achieved through pumping during lower-cost periods. This combination resulted in higher revenue and a more favourable variable margin than budgeted. This was partially offset by the increase in fixed expenses which was primarily due to the shared overheads and repairs and maintenance activities being higher than budgeted.

A total of \$119,751 was spent on repair and maintenance activities, while \$303,140 was expended on the ARL activities.

The “Other” category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and the fixed electricity costs. A total of \$94,610 was spent in the Financial Year in this category with the motor vehicle expenses accounting for \$29,669 of the total, and office and telephone expenses accounting for \$29,595 of the total.