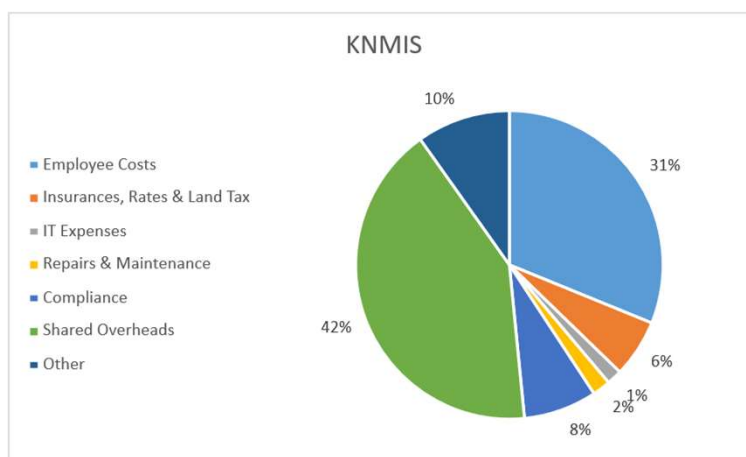


Kindred North Motton Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$203,017 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$89,129 exceeding the budgeted profit of \$54,365 by \$34,764. This increase in profit versus budget is due to an unbudgeted net variable profit of \$37,842, combined with a fixed profit negative variance of \$3,078 against budget.

The unbudgeted net variable profit is a result of variable usage charges being \$70,056 higher than budget, whilst the variable electricity expenses were only \$32,214 higher than budget. This is likely a result of an increased pump efficiency (kWh/ML) which will undergo a review by the engineering team ahead of the next variable price determination.

The increase in fixed expenses of \$203,017 against a budget of \$199,135 is largely due to the shared overheads being higher than budgeted, mainly driven by cyber security and internal audit costs.

A total of \$3,853 was spent on repair and maintenance activities, while \$57,880 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and the fixed electricity costs. A total of \$19,986 was spent in the Financial Year in this category with the motor vehicle expenses and its associated depreciation accounting for \$9,648 of the total.