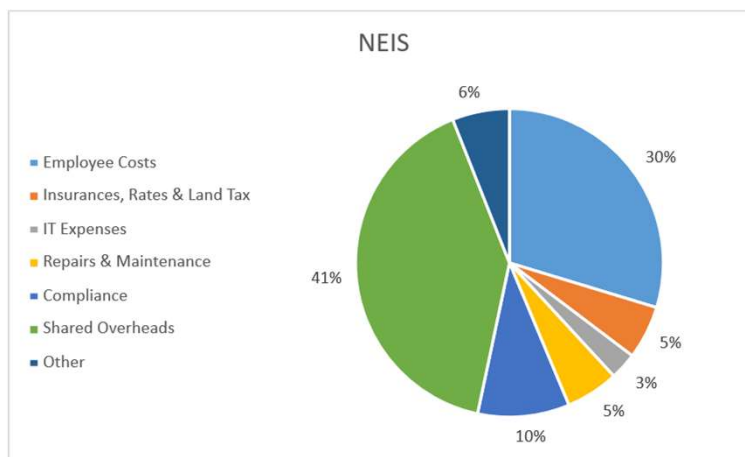


North Esk Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$323,882 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$158,969 exceeding the budgeted profit of \$68,620 by \$90,349. This increase is due to a net variable profit being \$59,671 higher than the budgeted breakeven of \$0, combined with a net fixed profit being \$30,678 higher than the budget of \$68,620.

The net variable profit is a result of general availability charges which provide a substantial profit margin to the scheme, as out-of-season charges comprises both winter electricity expenses per ML plus one hundred percent of the annual fixed cost charge per ML. This, along with pumping undertaken during off-peak hours has resulted in the variable profit.

The net fixed profit higher than budget is a result of savings in fixed expenditure.

A total of \$17,153 was spent on repair and maintenance activities, while \$90,670 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of \$18,535 was spent in the Financial Year in this category with the motor vehicles expenses and its associated depreciation accounting for \$13,171 of the total.