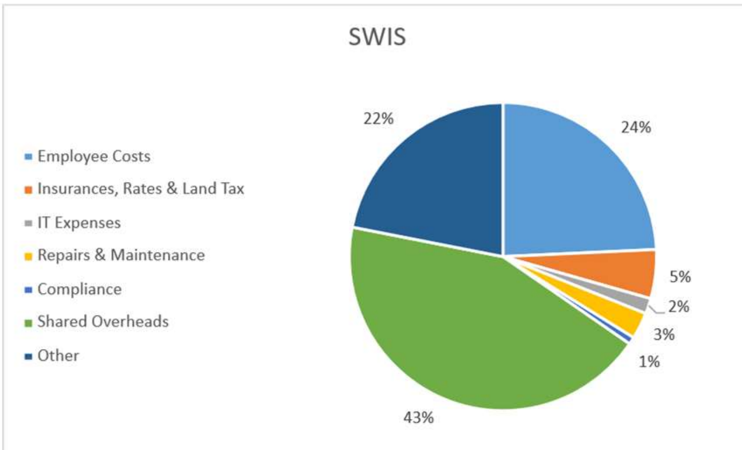
Sassafras Wesley Vale Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of $442,046 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of $171,030 exceeding the budgeted profit of $61,223 by $109,807. This profit is primarily due to a large increase in general availability charges versus budget whilst variable electricity expenses remained in line with expectations. This, along with total fixed expenses of $442,046 being $10,888 below budget, led to the additional savings of $109,087.

The increase in general availability charges provides a substantial profit margin to the scheme, as out-of-season charges comprises both winter electricity expenses per ML plus one hundred percent of the annual fixed cost charge per ML. This, along with pumping undertaken during off-peak hours has resulted in the profit.

A total of $12,338 was spent on repair and maintenance activities, while $41,193 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of $96,951 was spent in the Financial Year in this category with the fixed electricity costs accounting for $65,585 of the total.