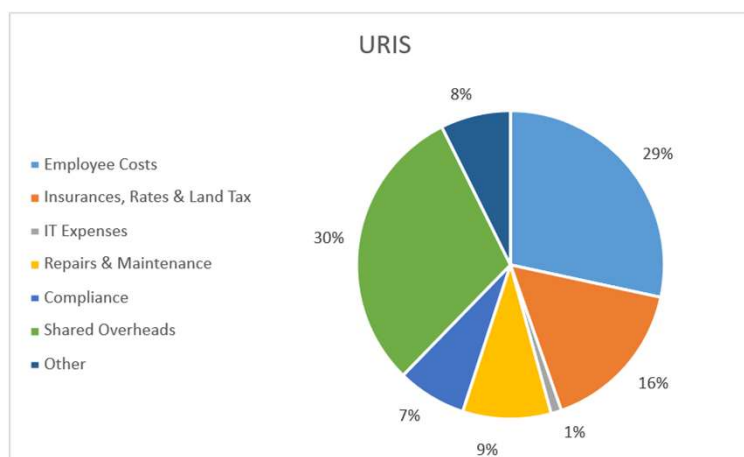


Upper Ringarooma Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of \$387,061 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of \$26,036 exceeding the budgeted profit of \$25,133 by \$902. Whilst the overall profit is comparably close to the budgeted amount, the components which make up this overall net profit are varied.

The net variable profit of the scheme was \$40,579 higher than the budgeted net variable profit of \$6,960, offset by a net fixed loss which was \$39,677 lower than the budgeted net fixed profit of \$18,173.

The net fixed loss was a result of decreased fixed revenue versus budget due to lower than anticipated water sales (expressions of interest which did not convert to completed sales), whilst fixed expenses remained in line with expectations.

A total of \$30,221 was spent on repair and maintenance activities, while \$55,718 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, and fixed electricity costs. A total of \$23,931 was spent in the Financial Year in this category with the motor vehicle expenses and its associated depreciation accounting for \$18,384 of the total.