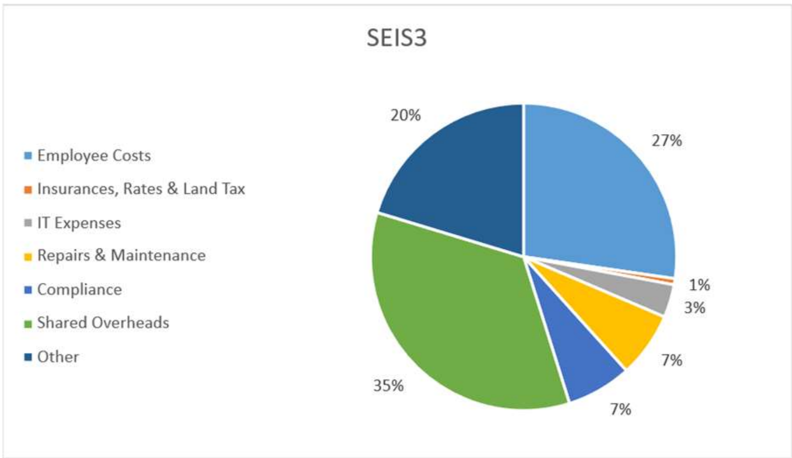
Sorell (South East Stage 3) Irrigation Scheme

Financial Year 2024-25 Performance

The chart below shows the Scheme's total Financial Year 2024-25 fixed expenditure of $413,946 by major category and their respective percentage weighting.



For the 2024-25 Financial Year the Scheme achieved an overall profit of $45,989 against a budgeted profit of $103,391. This shortfall of $57,402 against budget is largely due to fixed revenue being $41,075 below budget, and fixed expenses $13,863 higher than the budget of $400,083.

The decrease in fixed revenue was due to an irrigation entity entering administration and TI not being able to recover the full cost of annual fixed charges payable.

The increase in fixed expenses was due to several expenses that were not planned for, mainly: professional and legal services, property outlets, and equipment purchases under $10,000 required to operate the scheme.

A total of $28,486 was spent on repair and maintenance activities, while $63,852 was expended on the ARL activities.

The "Other" category is made up of expenses such as motor vehicles expenses, depreciation, office and telephone expenses, vermin control, fixed electricity costs and the fixed component of the TasWater charges. A total of $84,182 was spent in the Financial Year in this category with the TasWater fixed costs accounting for $30,086 of the total.